**IdeationPhase**

**DefinetheProblemStatements**

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| --- | --- |
| **Date** | **19September2022** |
| **TeamID** | **PNT2022TMID42057** |
| **ProjectName** | **CarResalePrediction** |
| **MaximumMarks** | **2Marks** |

**CustomerProblemStatement:**

Theproblemistofixthepriceofusedcarswithouttheinvolvementofthird

partyagency.Carresalepredictionismadeautomaticallywiththeusageof

variousmachinelearningmodelswhichhelpsindeterminingthecorrectvaluedeservedtopayforthevehicleafteranalysingitsfeaturesproperly.Thus,it

helpsinavoidingtheover-pricedsituationforthecustomer.

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| --- | --- | --- | --- | --- | --- |
| **Problem**  **Statement(PS)** | **Iam**  **(Customer)** | **I’mtryingto** | **But** | **Because** | **Which**  **makesmefeel** |
| PS-1 | Owner | Tofindthecurrent  resale  valueof  thecar  basedonthecurrentconditionofthecar | Idon’t  knowthe  market  value | Some  partsare  not  efficient | Confused |